

Application for Transfer of Shares

1. Current Account Owner (Transferor) Information

<input type="text"/>		<input type="text"/>
Name of Trust/Corporation/Plan/Other (please print)		SSN/TIN
<input type="text"/>		<input type="text"/>
Investor/Trustee/Authorized Signer (please print)		SSN/TIN
<input type="text"/>		<input type="text"/>
Co-Investor/Co-Trustee/Co-Authorized Signer (if applicable)		SSN/TIN
<input type="text"/>	<input type="text"/>	<input type="text"/>
PROC Account Number	Custodian's Account Number (if applicable)	Amount to be Transferred

Transfer Reason: **PLEASE SELECT ONE OPTION ONLY**

Gift
 Inheritance
 Registration
 Secondary Market: selling price per share _____

2. Form of Ownership

FOR CERTAIN TYPES OF TRANSFERS, ADDITIONAL DOCUMENTATION MAY BE REQUIRED

Corporation¹
 Partnership²
 Estate³
 Pension Plan
 KEOGH Plan
 401K
 PSP
 Trust:⁴ date _____
 Other: please specify _____

Name of Trust/Corporation/Plan/Other SSN or TIN of Trust/Corporation/Plan/Other

Procaccianti Hotel REIT, Inc. Affiliate. Subject to review by Procaccianti Hotel REIT, Inc.

Required documentation: 1) Articles of incorporation. 2) Title and signature pages of the partnership agreement. 3) Letters of testamentary or letters of administration or a small estate affidavit. 4) Title and signature pages of the trust or a trust certification form.

Individual
 Individual TOD⁵
 Joint Tenant (with rights of survivorship)
 Joint Tenant TOD⁵ (with rights of survivorship)
 Community Property
 Traditional IRA
 SEP IRA
 Simple IRA
 Beneficiary IRA⁶
 Roth IRA
 Tenants in Common
 Tenants by Entirety
 UGMA: state of _____
 UTMA: state of _____

5) Fill out Transfer on Death form to effect designation. Transfer on Death form available on www.PROCHotelREIT.com.

6) Please include deceased person's name, SSN, date of birth and date of death in Section 3 under Co-Investor/Co-Trustee.

Custodian⁷ or Third-Party Administrator Information⁸ (if applicable)

Name of Custodian/Third-Party Administrator

Mailing Address City

State Zip Code Custodian/Third-Party Administrator Telephone Number

Custodian TIN Custodian Account Number

7) The Custodian must sign and provide a Medallion Signature Guarantee in Section 8.

8) The Third Party Administrator will be set up as an Interested Party and will receive copies of Trade Confirmations and Statements.

3. Investor Registration Information

Investor/Trustee/Authorized Signer

SSN/TIN

DOB (mm/dd/yy)

U.S. Citizen

Resident Alien

Non-Resident Alien*

Country of Citizenship

Co-Investor/Co-Trustee/Co-Authorized Signer

SSN/TIN

DOB (mm/dd/yy)

DOD (mm/dd/yy for Beneficiary IRA)

U.S. Citizen

Resident Alien

Non-Resident Alien*

Country of Citizenship

*If Non-Resident Alien, investor(s) must submit the appropriate W-8 form (W-8BEN, W-8ECI, W-8EXP or W-8IMY) in order to make an investment.

Residential Address (no P.O. Boxes)

City

State

Zip Code

Mailing Address (if different from above)

City

State

Zip Code

Daytime Telephone

Evening Telephone

E-mail

4. Distribution Information

Distribution Reinvestment Plan (DRP)*

*In the event that the DRP is not offered for a distribution, your distribution will be sent by check to the address in Section 3 or your Custodian for deposit in your Custodial account cited in Section 2.

 %

Cash Distribution (Choose One Only)

Cash: Send check to my Custodian in Section 2. (custodian accounts only)

 %

Cash: Send check to the address in Section 3. (non-custodian accounts only)

 %

Cash: Send check to a third party - **fill out information to the right.** (non-custodian accounts only)

 %

Cash: Direct Deposit via ACH - **fill out information to the right.** (non-custodian accounts only)

 %

Total of DRP and Cash

 100%

Fill out information below if you checked **Cash: Send check to a third party or Cash: Direct Deposit via ACH.**

Financial Institution/Third Party

Address

City

State

Zip Code

ABA Routing Number (Direct Deposit via ACH only)

Account Number

Checking

(attach a voided, pre-printed check or deposit slip)

Savings

Brokerage/Other

(send check to a third party only)

5. Texas Residents Only - Designation of Representative for Notice Request (Form 98-1036) (Optional)

Texas Property Code, Title 6, Section 74.1011 requires businesses, financial institutions and other holders of unclaimed property to mail a written notice to the last known address of known owners of property to inform them that, due to inactivity, their accounts may be delivered to the Texas Comptroller. Effective Sept. 1, 2017, Texas Property Code, Title 6, sections 72.1021 and 73.103 allow the owners of financial accounts, mutual funds or contents of a safe deposit box to designate representatives for their accounts, for the purpose of receiving the notice required in Section 74.1011. The owner of the account(s) may, but is not required to, designate the name and a mailing or email address of a representative of the owner only for the purpose of receiving the notice required in Section 74.1011. To designate a representative to receive notices for your account(s), please complete the Designation of Representative for Notice Request form.

6. Broker-Dealer Information

Broker-Dealer

Registered Representative Address

Registered Representative

City

State

Zip

Registered Representative #/Branch #

Phone

E-mail

7. Authorized Signatures

ALL SIGNATURES MUST BE SIGNATURE GUARANTEED

By executing this form, the transferee(s) represent that they have received and/or reviewed the Prospectus and the other filings made by PROC with the Securities and Exchange Commission. The transferee(s) accept and agree to be bound by the terms and conditions of PROC's Articles of Incorporation and bylaws, as amended.

Signature of Transferor

Date

Signature of Co-Transferor

Date

Medallion Signature Guarantee - **TRANSFEROR**

Medallion Signature Guarantee - **CO-TRANSFEROR**

Signature of Transferee

Date

Signature of Co-Transferee

Date

Medallion Signature Guarantee - **TRANSFEEE**

Medallion Signature Guarantee - **CO-TRANSFEEE**

Signature of Current Custodian

Date

Signature of New Custodian

Date

Medallion Signature Guarantee - **CURRENT CUSTODIAN**

Medallion Signature Guarantee - **NEW CUSTODIAN**

Return to: Procaccianti Companies, Inc, c/o SS&C · P.O. Box 219959 · Kansas City, MO · 64121-9959

Express/Overnight delivery: Procaccianti Companies, Inc, c/o SS&C · 801 Pennsylvania Ave., Suite 219959, Kansas City, MO · 64105-1307

Investor Relations: 877.227.4141